

## THE "HELP" ISSUE

Who do you turn to when you need help? Google? A trusted friend? Your family?

What about when you need help with your finances? While you can search online or talk to people you know, you may miss things. You may not even be sure that you're asking the right questions. TTCU offers Certified Financial Counselors at every branch, and we'd love to help you find the right solutions for your situation.



## 3 Misconceptions about Refinancing

By Kris H.

How much attention do you pay to your auto loan? If you're like most people, you looked at two things at the dealership or financial institution when you qualified for a loan: the overall sticker price and your monthly payment. But if you haven't looked at the fine print of your auto loan in a while, you could be missing a chance to save money!

Here are the three most common misconceptions I see about auto refinances:

### Misconception #1:

I thought a refinance was only for a home loan.

Wrong. For example, many people think the term "refi" is just a short way of saying "home refinance." I have done a home refi before, but at the time, even I didn't realize just how many people refinanced their auto loans. Our credit union helps people refinance their auto loans every day.

### Misconception #2:

I thought you could only refinance the amount of your existing loan.

I'm guessing you see the trend here. This one is also incorrect. Your refinance amount can exceed the existing loan amount. But why would I want to make it for more?

Good question. Let's say the interest rate on your current car loan isn't great and you also have credit card debt. You can include both pieces in your refinance, which would probably save you money (more on that later) and you can make just one payment.

### Misconception #3:

With a shorter loan, a refinance wouldn't really pay off.

Strike three, I'm out! Wrong again. In 2019, people who took advantage of our auto refinance promotion saved on average \$90 a month.\* Over the course of a year, those members are saving \$1,000 bucks! Now, I don't know your financial situation, but that money would go a long way at my house.

It doesn't hurt to review your existing loans and see if you're happy. I hope you learned something you can put to good use in your own finances and save some money along the way!

## Could an auto refinance help your budget?

If your budget has been feeling a bit tighter lately, TTCU is here to help. Refinancing your auto loan might be a good place to start, putting more money in your pocket and giving you greater peace of mind.

Through July 31, you could get ½ a point off our posted rates. That can add up to some big savings! TTCU members who refinanced with us last year saved an average of \$1,000 a year.\*

Fill out an application online or at any branch.

\* With approved credit. Some restrictions apply. Actual savings may vary depending on interest rates. Existing TTCU loans, real estate and credit cards are not eligible. Offer ends 7/31/20.

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# A MESSAGE FROM THE PRESIDENT

Life is better in balance.®

These past months have been hard for many Oklahomans. At TTCU, our hearts go out to our members who have been impacted in any way.

These circumstances have also reminded me how proud I am to lead a financial institution that is committed to being here for its members during life's ups and downs. In times of crisis, our members flock to the credit union for help. We were founded during the Great Depression to help people struggling financially, and we've kept that "people helping people" mentality through the years.

Here are some ways TTCU can help:

## Skip a Pay

Add money to your monthly budget by skipping your next loan payment. This program lets those who meet the qualifications\* skip a payment on their TTCU loan. To find out if your loan qualifies, visit [ttcu.com](http://ttcu.com). And please, even if you don't qualify for Skip a Pay, always reach out to us before you miss a payment. There may be something we can do to help.

## Refinance

Our staff has been able to help many of our members refinance their home loans to get a lower rate and save money. Thanks to the low interest rates, our mortgage department has had record-breaking months in April and May. If you think refinancing your home could help you, please reach out to TTCU for more information.

## Financial counselors

If you want to sit down and talk to someone about your individual financial situation, TTCU offers Certified Financial Counselors at every branch. When you're going through any big life change, such as a new baby, a marriage or divorce, buying or selling a home or preparing for retirement, it's helpful to get an outside perspective. Our counselors can also walk you through the steps to take when dealing with a loss of income due to COVID-19.

## Branch lobbies

We've been carefully watching guidelines from the CDC and our local officials. After

putting precautions in place for the safety of both our members and staff, we've re-opened our branch lobbies to better serve your financial needs. However, if you prefer not to come inside yet, most transactions can be done through drive-thrus and online banking. We will continue to monitor the situation and make changes to our operations if needed. We're making your health and financial well-being our top priority.

We're in this together.

Sincerely,

*Tim Lyons*

**Tim Lyons**  
President / CEO

If you prefer not to come inside yet, most transactions can be done through drive-thrus and online banking



*\*Some restrictions apply.  
Federally Insured by NCUA.*

## GET 5% BACK ON GROCERIES

Every little bit counts when it comes to your budget. That's why, with **TTCU's CashBack credit card**, you'll get 5% cash back on your first \$2,000 in grocery purchases through Sept. 30, and up to 1.5% cash back on all other purchases. Thanks to your cash back rewards, your grocery budget can stretch a little further.

**Shop. Get cash back. Repeat ... again and again!**

Apply online\* or at any branch.

*\*Message and data fees may apply from your wireless carrier.*

*With approved credit. Some restrictions apply. CashBack percentage is not guaranteed and may change at any time. Eligible transactions are subject to change at any time. 1.5% CashBack reward requires a TTCU checking account with direct deposit of \$250 or more; other CashBack cardholders receive 1% back.*



# New Annual Meeting Date

TTCU will hold its Annual Meeting on **Thursday, Aug. 27, at 4 p.m. in the Redskin Room at the Union Multipurpose Activity Center (UMAC)**. All members are invited to attend.

This meeting was originally scheduled for earlier in the year, but was postponed to follow recommendations from state officials and the CDC. TTCU makes the health and safety of their employees and members a priority.



## MEMBER STORIES

**NAME: Wesley H.**

**HOME BRANCH: Muskogee**

**MEMBER SINCE: 1981**

Wesley H. believes in being proud of the legacy you've built. He's proud of what he's accomplished in his lifetime: He lobbied for education and support staff at the Oklahoma capital in the 1960s and 1970s. He became the first African-American foreman in the maintenance department at Tulsa Public School.

"We took pride in everything we did," he said. Wesley still keeps his old TPS IDs in his wallet as a reminder of what he achieved.

When a colleague encouraged him to join TTCU, Wesley was excited to become part of the organization. He joined TTCU because of its support of education, an issue he felt passionately about throughout his career.

Wesley raised three children and purchased some land in the countryside surrounding Muskogee.

He reached out to TTCU over the years for help when money was tight.

Retiring in 1997, he's relied on personal contact with TTCU even more as he's learned the difference between a "steady income and a fixed income," he says.

He's been a member of the Muskogee branch since the day it opened in 2008. He loves visiting "his" branch every couple of weeks.

“TTCU has been like a family. Everyone has been so polite and courteous and so ready to give advice. (The employees) all have a lot of patience and time for an older person.” – Wesley H.

## Would your teen like an extra \$50?

**RIGHT NOW, WHEN YOUR TEENAGER OPENS A CHECKING ACCOUNT WITH A VISA® DEBIT CARD, THEY COULD GET A \$50 BONUS.**

Did you know that 53% of kids wished their parents taught them more about money?\*

Opening a checking account provides the perfect opportunity to teach your teen how to track their expenses and available balances to avoid issues and fees down the road. TTCU is here to help your teen get started on the right track. And thanks to the bonus offer, there's no better time than now for your teen to learn the importance of good money management.

\*T. Rowe Price 11th Annual Kids, Parents and Money Survey

Offer valid 5/1/20–7/31/20, for teenagers 15-19 years old at time of account opening. \*Cash bonus will be deposited automatically into the new account within 60 business days following qualified 7 debit card transactions. Account must have a total of 7 debit transactions over a period of two consecutive months by 9/30/20. \$5 minimum deposit to open. \$25 minimum average balance to receive dividends. Annual Percentage Yield for dividend-bearing accounts 0.15% as of 6/15/20. Rate is variable and subject to change after account opening. Fees could reduce earnings on the account. Some restrictions apply. New checking customers will receive a 1099-INT or applicable tax form for the value of the promotional account credit received. With approved credit.

Federally insured by NCUA.



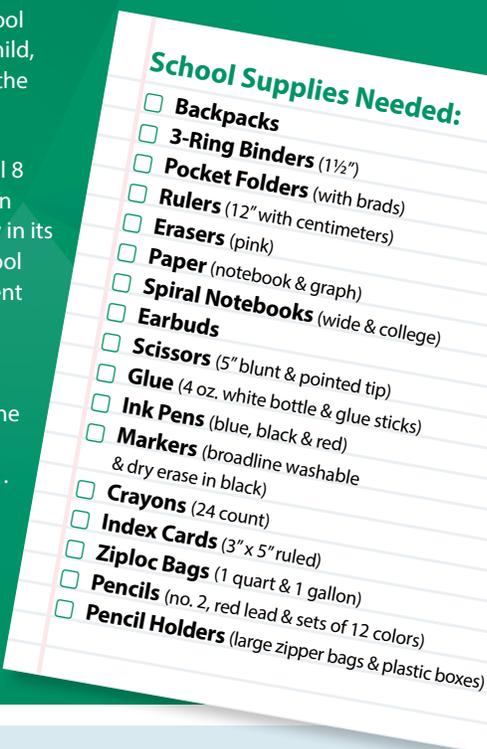
# PROJECT SCHOOL SUPPLIES

Help other families achieve financial wellness by offering a helping hand this summer!

With the average cost of school supplies rising over \$100 a child, many families struggle to fit the expenses into their budgets.

That's why TCU and Channel 8 have once again partnered on Project School Supplies. Now in its nineteenth year, Project School Supplies provides a convenient way to donate this back-to-school season. We invite you to either make a monetary donation or drop off any of the supplies listed at your local branch from July 13 – Aug. 31.

TCU distributes the supplies to local nonprofits who provide a helping hand to children in need.



## Maximize your financial health with certificates!

**READY, SET, GROW!** This certificate offers members who are age 35 and below a high interest rate on a six-month term, and you can get started for only \$300! Get rewarded for saving today!

**FLEX CERTIFICATE** The flex certificate offers the higher dividend rate of a certificate while still allowing one withdrawal a quarter without penalty. This is the perfect way to maximize your emergency fund!

**INCOME CERTIFICATE** This certificate offers security for your savings while paying a monthly dividend for your day-to-day living expenses.

*Some restrictions apply. TCU is federally insured by the NCUA.*

### Specialty Certificate Rates

*Rates are subject to change without notice*

Certificate	Term	Min. Balance	Dividend Rate	APY*
Ready, Set, Grow	6 month	\$300	1.49%	1.50%
Flex	18 month	\$5,000	0.85%	0.85%
Flex	18 month	\$50,000	0.95%	0.95%
Income	6 month	\$100,000	1.10%	1.10%
Income	12 month	\$100,000	1.15%	1.15%
Income	18 month	\$100,000	1.20%	1.20%
Income	24 month	\$100,000	1.24%	1.24%
Income	36 month	\$100,000	1.24%	1.24%
Income	48 month	\$100,000	1.24%	1.24%

### Certificate Promotional Rates\*

*Rates are subject to change without notice*

	Rate	APY*
<b>9 Month — PROMO!</b>		
\$1,000	0.90%	0.90%
\$50,000	1.00%	1.00%
<b>19 Month — PROMO!</b>		
\$1,000	1.00%	1.00%
\$50,000	1.10%	1.10%

For a full list of certificate rates, including options ranging from three months to 48 months, visit [www.ttcu.com](http://www.ttcu.com) or talk to your local branch staff.

*READY SET GROW: Maximum age 35 years. Limit one per member. Minimum contribution of \$300. FLEX: Members may add money in the amount of \$1,000 or greater without changing rate or term. Additional deposits cannot exceed 20% of opening balance over life of certificate. Withdrawals limited to 10% of current certificate balance and one withdrawal a quarter without penalty.*

*ALL CERTIFICATES: \*APY = Annual Percentage Yield. The Certificate APYs are effective as of 9/11/19 and are subject to change. Fees could reduce earnings. A penalty will or may be imposed for early withdrawal. Please contact an employee for current rates, APYs and further information about applicable fees and terms.*

### Dividend Rates

*Fees could reduce earnings*

Savings (Share) Accounts	Rate	APY*
\$25 - \$10,000	0.25%	0.25%
10,000.01 - 20,000	0.30%	0.30%
20,000.01 - \$40,000	0.35%	0.35%
\$40,000 and over	0.40%	0.40%
<b>Share Drafts (Classic &amp; Rewards)</b>		
\$25.00	0.15%	0.15%
<b>IRA (Traditional / Roth)</b>		
<b>MIN Balance</b>		
up to \$20,000	0.30%	0.30%
up to \$40,000	0.35%	0.35%
over \$40,000.01	0.45%	0.45%

### Money Market Account (MMA)

*Fees could reduce earnings*

	Rate	APY*
\$25.00 - \$5,000.00	0.30%	0.30%
\$5,000.01 - \$20,000.00	0.35%	0.35%
\$20,000.01 - \$30,000.00	0.40%	0.40%
\$30,000.01 - \$50,000.00	0.45%	0.45%
\$50,000.01 - \$100,000.00	0.50%	0.50%
\$100,000.01 - \$150,000.00	0.60%	0.60%
\$150,000.01 - \$250,000.00	0.75%	0.75%
\$250,000.01 - Higher	0.90%	0.90%

*Share, Club, Draft and Money Market accounts are variable rate accounts and may change after account opening. The APYs are effective as of the last dividend declaration date and are subject to change. Fees could reduce the earnings on the account.*

## TTCU stats

### Members' Savings

\$1,442,741,601

\$1,643,355,239

### Members' Loans

\$1,294,858,468

\$1,336,612,359

### Total Reserves

\$266,883,426

\$289,104,550

### Assets

\$1,930,960,327

\$2,187,580,456

### Number of Members

131,864

135,089

■ May 31, 2019

■ May 31, 2020

(918) 749-TTCU  
(800) 234-TTCU



TCU is federally insured by the NCUA

Corporate Office 9815 E. 81st St.	Eastland 14501 E. 21st St.	Midtown 3720 E. 31st St.	Downtown 501 S. Boston, Ste. 103	North Pointe 140 E. Pine	Riverside 7155 S. Riverside Pkwy.	Southeast 10081 E. 81st St.	Bixby 13475 S. Memorial	Broken Arrow North 1050 N. 20th St.	Broken Arrow South 6410 S. Elm Pl.
Claremore 1800 S. Highway 66	Jenks 105 S. 9th St.	Miami 303 Goodrich Blvd.	Muskogee 3801 W. Okmulgee	Owasso 11725 E. 96th St. N.	Quail Springs 15104 N. Pennsylvania Ave.	Sand Springs 202 S. Main St.	Sapulpa 100 S. Mission	Tahlequah 778 E. 4th St.	