

# MODERN MONEY

Life is better in balance.®

❄️ WINTER 2022

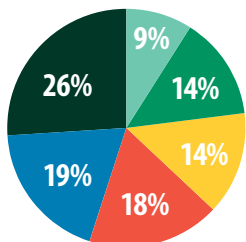
## MEET A MEMBER

**Katy L.**  
Home Branch: Midtown  
MEMBER SINCE 2013

*"TTCU helped me build my savings account so I could buy my car and business."*

## YOU SAID...

### My dream car is:



**Black** 26%  
**Blue** 19%  
**Red** 18%  
**White** 14%  
**Other** 14%  
**Silver** 9%

## TTCU account pays off big time

For Katy, her high school decision to join TTCU and get a Jenks School Pride debit card has paid off big time. When Katy was growing up, money was tight.

"I started working at 14 at a local restaurant to make money for clothes, a phone, a car, and everything else I was missing out on as a kid," Katy said. "I went to Jenks (High School), and (my mom and I) knew that TTCU supports local schools, so we decided to bank thru them."

Now, TTCU provides Katy's financial home as she works several jobs to support her entrepreneurial dreams. She still works at the

restaurant on weekends, but also teaches yoga and recently opened her own photography studio and event space in the Kendall Whittier neighborhood with a good friend.

"It's been a challenge, but a good one," Katy says.

Now, nearly a decade after she opened her TTCU savings account, she still uses TTCU for her personal financial needs. Katy likes the convenience of TTCU's mobile banking app, which makes it easy to transfer money between accounts. She also appreciates that TTCU has branches across the Tulsa area, making it easy for her to deposit her tips from the restaurant.

And she still has the Jenks Trojan debit card she signed up for all those years ago.

"I have an incredibly comfortable savings and money market under me, and TTCU has been a wonderful way for me to build that," Katy said. "So grateful to have a (credit union) that rewards you for being intentional with your money!"

In the future, Katy hopes to use TTCU to learn more about investing her money.

"(I'm) so grateful for TTCU!" Katy said.

Each member's rates, products, and eligibility are based on individual circumstances. All offerings, rates and approvals are based on member's information provided to the credit union at application.

## Refinance and Save!

If saving money is a New Year's resolution, TTCU has an opportunity for you! When you refinance your vehicle, you can save up to \$1,000. Right now, you could get ½ a point off our posted rate. Drive into the new year with peace of mind.

With approved credit. Some restrictions apply. Actual savings may vary depending on interest rates. Existing TTCU loans, real estate and credit cards are not eligible. Offer ends 3/31/22.



# Get 5% back on gas and groceries!

## WANT TO MAKE YOUR DOLLARS STRETCH A LITTLE FURTHER?

When you use your TTCU CashBack credit card, you'll get 5% cash back on your first \$2,500 in gas and grocery purchases through March 31, 2022, and up to 1.5% cash back after that.

With approved credit. Some restrictions apply. Offer valid 1/1/22-3/31/22. 5% cash back on first \$2,500 in gas and grocery purchases and up to 1.5% after that. CashBack percentage is not guaranteed and may change at any time. Eligible transactions are subject to change at any time. 1.5% CashBack reward requires a TTCU checking account with direct deposit of \$250 or more; other CashBack cardholders receive 1% back.



## A lifelong partnership

Happy New Year from all of us at TTCU. The new year often prompts reflection: on where we've been, what we've achieved and what we hope to achieve in the future. At TTCU, we consider credit union membership to be a lifelong partnership. We meet you where you are and provide the services you need to take your next step, whatever that may be. We both have the same goal: for you to build a successful, stable financial future.

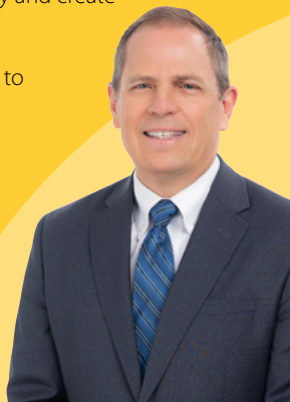
Being a member of TTCU means being a member of a community that cares about what you care about. We care about keeping your money safe, secure and growing. We care about building our community. That's why we give back in so many ways, through our support of the schools and local nonprofits. I was so honored to serve as the Tulsa Area United Way campaign co-chair this year. Thanks to the generosity of countless area businesses, including TTCU, TAUW exceeded their goal, raising \$25,493,060. This is a testament to how our fellow Oklahomans take care of each other.

TTCU gives back in other ways, too. In December, we hosted a grocery giveaway, where we blessed some of our members with gift cards for groceries and made donations to local food banks to help feed the hungry during the holiday season. Together, we can build up our community and create success.

Thank you for choosing to partner with TTCU.

*Tim Lyons*

**Tim Lyons**  
TTCU President / CEO



## Ask an Expert

**Q: I got a credit card, and I am wondering how I can use it responsibly?**

A credit card can be a smart money move when it is used correctly. Here are my top three tips for using your card responsibly:

- 1) Using the card for regular purchases and paying off every month can help build points or cash rewards that come in handy when planning a summer vacation or a big purchase. Keep track of spending by using the card as the primary purchase option and let funds in a checking or savings earn dividends until you're ready to transfer the money to pay your bill.
- 2) Set up text or email alerts on all your accounts. It helps keep you aware of how much you are using the credit card, making it easier to budget. It also helps you catch any potential fraud right away.
- 3) Don't use all your available credit. Maxing out your cards harms your credit score. Lenders like to see you that you aren't using most of your "revolving" credit, which means accounts where the balance can change rapidly, like credit cards. Stable balances, such as home and car loans, go in a different category. For credit cards, the "revolving ratio" should be below 30%. If you want to figure out your revolving ratio, you divide your balance by the limit. For example, if you have a \$600 balance and a \$3,000 limit, you divide  $600/3,000 = 20\%$  revolving ratio. If your ratio is too high, you can either pay down the balance or ask about increasing your credit limit.

**Q: If the holidays have gotten me a little behind, what's your best tip to get caught up?**

TTCU wants to help you stay on track. Our staff have several ways they can help you, including: Is there an option to skip a car payment to help get caught up? Could an auto or home loan be refinanced from another financial institution to lower your payment or get cash out to pay off the credit card bill? Finally, a member advocate in the loss mitigation department can work out a payment plan to ease stress.

If you want to talk to someone about your finances, TTCU is here to help! We have certified financial counselors available at every branch. Come see us today.

Cassie Mangold is the vice-president of Lending Services at TTCU Federal Credit Union.

With approved credit. Some restrictions apply. Property and flood insurance may be required. Equal Housing Lender.



# BUDGET BUILDING 101

BY GINGER R.



Having a budget is one of the top financial tips on almost every financial website. It's the first step in managing your money. While that seems like a simple task, many people don't even know where to begin. And they're not alone!

My son recently got his first full-time job. Benefits, retirement – the whole thing. He had received his first few paychecks when I asked how his budget was going. I was met with a blank stare. It was at that moment that I realized I had failed my child. As open as my husband and I are about our finances, we never showed our children how we built our budget.

I reached out to Todd M., TTCU Branch Manager, to ask how he helps members build their budgets. He first explained that people often have two big misconceptions about budgets:

## Misconception #1: Budgets are restrictive.

**The truth is that a budget allows you to achieve your dreams.**

## Misconception #2: Budget building happens overnight.

**The truth is it can sometimes take several weeks to build a strong, realistic budget.**

## TIPS FROM TODD!

- 1. Track every penny you spend.** You can't budget unless you know where you spend your money. You might think you spend only about \$50 each month dining out. But once you track your spending, you might be shocked to find you spend double or even triple that amount.
- 2. List all recurring, fixed expenses.** These include things such as rent or mortgage, car payments, subscription services, childcare, etc. And don't forget retirement contributions!
- 3. List your variable expenses.** These are items that vary by month or even week; things such as groceries, entertainment, utilities, dining out and gas.
- 4. Once you've tracked your expenses for a few weeks, look at where your money goes.** If you are struggling to make ends meet or want to save more for retirement, your variable expenses are a good place to make adjustments.
- 5. Find a system that works for you.** Many people use the envelope system, either using actual envelopes or an app. Others may opt for the 50/30/20 system or a different method altogether. The important thing is to find a method that works for you, and that you can stick with.
- 6. Do a "budget check-in" every few months.** Does your budget still work? Have your life circumstances changed?

You really can take control of your finances. It just takes a little time and some effort. But it doesn't have to be overwhelming or frightening. And if you want a little help, TTCU is ready to lend a hand.

And as for my son, he has since built a budget that works for him and he's thriving.

## TTCU Stats

Nov. 30, 2020

Nov. 30, 2021

### MEMBERS' SAVINGS



\$1,755,212,365

\$1,997,757,172

### MEMBERS' LOANS



\$1,408,969,552

\$1,388,971,423

### TOTAL RESERVES



\$311,389,587

\$329,576,296

### TOTAL ASSETS



\$2,335,067,434

\$2,582,267,023

### NUMBER OF MEMBERS



139,224

144,584

## Get \$200 when you open a new checking account!

This confident face belongs to a member of TTCU Federal Credit Union, like you. They're taking full advantage of their credit union benefits, like member rewards dividends, which require an active checking account. If you don't have a TTCU checking account, now is the perfect time to get one! Through March 31, when you open a new checking account with direct deposit, you could get a \$200 bonus.

Apply online or in any branch.

With approved credit. Some restrictions apply. Offer valid 1/1/22-3/31/22. Account must be a new checking relationship; offer does not apply to second or subsequent checking accounts. A 1099-INT or applicable tax form for the value of the promotional account credit will be issued to the account holder.



Paul,  
TTCU member



# zogo



## It pays to learn about finance – literally!

TTCU has partnered with Zogo, a financial literacy app that turns learning about money into a game. It even rewards users with gift cards!

By completing modules, taking interactive five-question quizzes and participating in daily trivia games, users earn virtual “pineapples” and work towards real-life rewards – like a \$5 gift card to one of their favorite stores!

If you’re just getting started, this app could provide great resources. If you’re a little further along in your financial journey, Zogo could be a great tool to encourage your kids or grandkids to learn about financial responsibility. It pays to start young!

Message and data fees may apply from your wireless carrier. Zogo is a registered trademark of Zogo, Inc. Zogo, Inc. is a third-party app that is not owned or operated by TTCU. Certain restrictions may apply, please see Zogo, Inc. in the app store for more information and their privacy policy.

## PEOPLE HELPING PEOPLE.



TTCU is federally insured by the NCUA.

# Get the tax help you need and special member savings

## TURBOTAX AND H&R BLOCK

**TurboTax** — File with the #1 best-selling tax software, to help you get your taxes done right. PLUS, as a credit union member you can save up to \$15 when you file with TurboTax.



**H&R Block** — Whether you want to meet with a tax pro in-office, via drop off, or send your documents virtually, let the tax pros do the rest. PLUS, as a credit union member first-time filers will receive \$25 off their expert tax prep, and returning customers get the Tax Identity Shield® add-on.

Get started today and save! Visit [www.ttcu.com](http://www.ttcu.com) for details.

TurboTax: Limited time offer for TurboTax 2021. Discount applies to TurboTax federal products only. Actual prices are determined at the time of print or e-file and are subject to change without notice. Terms, conditions, features, availability, pricing, fees, service, and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries. H&R Block Offer: Void if sold, purchased, or transferred and where prohibited. No cash value. Valid at participating U.S. offices only. A new client is an individual who did not use H&R Block or Block Advisors office services to prepare their 2020 tax return. Discount valid only with or for preparation of an original 2021 personal income tax return. Tax Identity Shield terms, conditions, and limitations apply. Coupon must be presented prior to completion of initial tax interview. Discount may not be combined with any other offer or promotion. Expires October 15, 2022.



## TTCU supports your school!

Every time you use your School Pride® debit card, TTCU donates to your school.

With approved credit. Some restrictions apply.

# SCHOOL PRIDE DONATIONS \$1,798,979

donated to Oklahoma schools since 2007!

Get yours today!

## Visit us!

**CORPORATE OFFICE**  
9815 E. 81st St.  
Tulsa, OK 74133

**TELEPHONE**  
918.749.TTCU (8828)  
1.800.234.TTCU (8828)

**ONLINE SERVICES**  
[www.ttcu.com](http://www.ttcu.com)

### Tulsa

**DOWNTOWN**  
501 S. Boston, Ste. 103

**EASTLAND**  
14501 E. 21st St.

**MIDTOWN**  
3720 E. 31st St.

**NORTH POINTE**  
140 E. Pine

**RIVERSIDE**  
7155 S. Riverside Pkwy.

**SOUTHEAST**  
10081 E. 81st St.

### OKC Area

**EDMOND**  
925 Covell Village Dr.

**QUAIL SPRINGS**  
15104 N. Pennsylvania Ave.

### Northeast Oklahoma

**BIXBY**  
13475 S. Memorial Dr.

**BROKEN ARROW NORTH**  
1050 N. 20th St.

**BROKEN ARROW SOUTH**  
6410 S. Elm Pl.

**CLAREMORE**  
1800 S. Hwy. 66

**JENKS**  
105 S. 9th St.

**MIAMI**  
303 Goodrich Blvd.

**MUSKOGEE**  
3801 W. Okmulgee

**OWASSO**  
11725 E. 96th St. N.

**SAPULPA**  
100 S. Mission

**SAND SPRINGS**  
202 S. Main St.

**TAHLEQUAH**  
778 E. 4th St.

