

**TTCU Federal Credit Union**  
**Truth in Savings Disclosures**

DATE:

**Effective November 8, 2022**

	<u>Savings</u>	<u>LevelUp</u>	<u>ATM Access</u>	<u>Checking: Rewards and Classic</u>	<u>Checking: Free and Fresh Start</u>	<u>Money Market</u>
Dividends compounded	Quarterly	Quarterly	Quarterly	Monthly	n/a	Monthly
Dividends credited	Quarterly	Quarterly	Quarterly	Monthly	n/a	Monthly
Dividend period	Quarterly	Quarterly	Quarterly	Monthly	n/a	Monthly
Dividend rate and annual percentage yield (APY)	See rate schedule	See rate schedule	See rate schedule	See rate schedule	See rate schedule	See rate schedule
Variable rate	Yes	Yes	Yes	Yes	n/a	Yes
Minimum opening deposit	\$5	.00	\$5	\$5	\$5	\$2,500
Minimum balance to avoid a fee				Classic \$250		\$2,500
Minimum average balance to earn the APY	\$25	.01		\$25	n/a	
Balance method for APY	Average daily balance	Average daily balance	Average daily balance	Average daily balance	n/a	Average daily balance
Transaction limits	No	Yes	No	No	No	Yes
Fees	See fee schedule	See fee Schedule	See fee schedule	See fee schedule	See fee schedule	See fee schedule

	<u>Certificate</u>	<u>Jumbo Certificate</u>	<u>Income Certificate</u>	<u>Super Jumbo Certificate</u>
Dividends compounded	Quarterly	Quarterly	Non-Compounding	Quarterly
Dividends credited	Quarterly	Quarterly	Monthly	Quarterly
Dividend period	Quarterly	Quarterly	Monthly	Quarterly
Dividend rate and annual percentage yield (APY)	See rate schedule	See rate schedule	See rate schedule	See rate schedule
Fixed rate	Yes	Yes	Yes	Yes
Minimum opening deposit	\$1,000	\$50,000	\$100,000	\$200,000
Balance method	Daily	Daily	Daily	Daily
Fees	See fee schedule	See fee schedule	See fee schedule	See fee schedule
Additional deposits	No	No	No	No
Additional withdrawals	Dividends only	Dividends only	Dividends only	Dividends only
Renewable	Automatic	Automatic	Automatic	Automatic

\*Rates and fees are subject to change

**Rate Information** - TTCU will pay dividends from current income and available earnings, after required transfer to reserves. The Board of Directors reserves the right to change dividend rates, APY, and frequency at their discretion. The dividend rate and APY are not guaranteed. For all accounts but share certificates, the APY assumes dividends will remain on deposit for a 365-day period. A withdrawal will reduce earnings. Fees may reduce earnings. TTCU will not pay dividends that have accrued but have not been credited if the account is closed or terminated. The dividend period is from the first day of the period until the last day of the period. For Savings, LevelUp, ATM Access, Rewards Checking, Classic Checking, and Money Market, the dividend rate and annual percentage yield is variable and may change.

**Balance Information** - For the average daily balance method, a periodic rate is applied to the average daily balance for the period. Adding the full amount of principal to the account for each day of the period and dividing by the number of days in the period determines the average daily balance. For the daily balance method, a daily periodic rate is applied to the balance in the account daily. Dividends begin to accrue for non-cash items (checks) tendered for deposit, on conditional credit subject to final collection and payment.

**Money Market Limitations and Fees** - The Money Market Account has a minimum withdrawal amount of \$100.00. If the daily balance is below \$2,500 at the time of a transaction, there is a \$12 fee for each transaction. If the daily balance is above \$2,500 at the time of a transaction and remains above \$2,500, the first six transactions during a calendar month are free and beginning after the sixth transaction there is a \$12 fee for each transaction thereafter.

**Classic Checking Fees** – The Classic Checking account has a minimum balance of \$250. If the account balance falls below \$250 at any point during the month there will be a \$0.20 fee per check that cleared in that same month.

**LevelUp Account Limitations**- Subject to the limitations contained in this and other applicable disclosures, you may use or access your LevelUp account by conducting transfers or withdrawals from the account over the counter, at an ATM, or by balance transfers from the account over the telephone, or through Online Banking or Mobile Banking. LevelUp accounts are not accessible by writing checks, through ACH transactions, or at an ATM. LevelUp accounts may be accessed through shared branching for withdrawals only. No deposits are permitted to LevelUp accounts other than the daily round-up transfers, VISA® cashback, if applicable, member rewards and dividends, if applicable. LevelUp accounts cannot be used as overdraft protection.

**IRA Limitations and Fees** - See IRA agreement for transaction limitations and withdrawal penalties.

**Additional Share Certificate Terms**

**Maturity** - Your account will mature as indicated on your request. For example, if you request a 1-year certificate, the maturity date will be one year after the open date.

**Early Withdrawal Penalty** – We may impose a penalty if you withdraw any of the principal before the maturity date.

**Amount of Penalty** – The amount for early withdrawal penalty is dependent upon the certificate's term and amount. The penalty schedule is as follows:

Term	Amount Less Than \$200,000	Amount \$200,000 or Greater
3 month	30 days dividends	45 days dividends
6 month	30 days dividends	90 days dividends
9 month	90 days dividends	120 days dividends
12 month	90 days dividends	120 days dividends
18 month	180 days dividends	240 days dividends
19 month	180 days dividends	360 days dividends
24 month	180 days dividends	360 days dividends
36 month	360 days dividends	450 days dividends
48 month	360 days dividends	720 days dividends

**How the Penalty Works** – The penalty is calculated as a forfeiture of part of the dividends that have been earned on the certificate. If the dividends have already been paid, the penalty may be deducted from the principal of the certificate or your share account.

**Exception to Penalty** – At our option we may pay the certificate before maturity without imposing an early withdrawal penalty when an account owner dies or is determined legally incompetent by court or other body of competent jurisdiction.

**Renewal** – Your certificate will automatically renew at maturity. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. If you close your account during the grace period, you will not earn dividends from the maturity date to the date of closure. TTCU may return to you, on any maturity date, any part, or the whole amount of the certificate.

**Other** – The certificate is non-negotiable, non-transferable, and non-assignable. The certificate may not be pledged to secure any obligation of an account owner, except for obligations to TTCU or as otherwise permitted by regulations.

The annual percentage yield assumes dividends remain in the account until maturity and a withdrawal will reduce earnings.

Dividends are paid at maturity for the 3-month certificate.



Date: November 8, 2022

TTCU is Federally Insured by the NCUA  
APY stands for Annual Percentage Yield

**SAVINGS CERTIFICATES RATES**

Effective as of **November 8, 2022**

	Minimum Balances \$1,000		Minimum Balances \$50,000	
	RATE	APY	RATE	APY
<b>3 Month</b>	1.788	1.800	2.133	2.150
<b>6 Month</b>	2.084	2.100	2.428	2.450
<b>9 Month Promo</b>	2.624	2.650	2.967	3.000
<b>12 Month</b>	2.379	2.400	2.722	2.750
<b>18 Month</b>	2.477	2.500	2.820	2.850
<b>19 Month Promo</b>	2.869	2.900	3.211	3.250
<b>24 Month</b>	2.477	2.500	2.820	2.850
<b>36 Month</b>	2.526	2.550	2.869	2.900
<b>48 Month</b>	2.575	2.600	2.918	2.950
Compounding and Crediting Quarterly				
Penalty for Early Withdrawal				
Balance Method Based on Daily Balance				
Transaction Limits Apply				

	Minimum Balances \$5,000		Minimum Balances \$50,000	
	RATE	APY	RATE	APY
<b>Flex Certificate</b>	NA	NA	NA	NA
<b>18 Month</b>	NA	NA	NA	NA
Compounding and Crediting Quarterly				

**TRADITIONAL & ROTH CERTIFICATE**

RATES Effective as of **November 8, 2022**

	Minimum Balances \$1,000	
	RATE	APY
<b>9 Month Promo</b>	2.967	3.000
<b>12 Month</b>	2.722	2.750
<b>19 Month Promo</b>	3.211	3.250
<b>24 Month</b>	2.820	2.850
<b>36 Month</b>	2.869	2.900
<b>48 Month</b>	2.918	2.950
<b>60 Month</b>	3.016	3.050
Compounding and Crediting Quarterly		
Penalty for Early Withdrawal		
Balance Method Based on Daily Balance		
Transaction Limits Apply		

**Super Jumbo Certificates**

	Minimum Balances \$200,000	
	RATE	APY
<b>3 Month</b>	2.379	2.400
<b>6 Month</b>	2.673	2.700
<b>9 Month Promo</b>	3.162	3.200
<b>12 Month</b>	2.967	3.000
<b>18 Month</b>	3.065	3.100
<b>19 Month Promo</b>	3.455	3.500
<b>24 Month</b>	3.065	3.100
<b>36 Month</b>	3.113	3.150
<b>48 Month</b>	3.162	3.200
Compounding and Crediting Quarterly		
Penalty for Early Withdrawal		
Balance Method Based on Daily Balance		
Transaction Limits Apply		

	Minimum Balances \$100,000	
	RATE	APY
<b>Income Certificates</b>		
<b>6 Month</b>	2.550	2.550
<b>12 Month</b>	2.850	2.850
<b>18 Month</b>	2.950	2.950
<b>24 Month</b>	2.950	2.950
<b>36 Month</b>	3.000	3.000
<b>48 Month</b>	3.050	3.050
Non-Compounding, Crediting Monthly		
Penalty for Early Withdrawal		
Balance Method Based on Daily Balance		
Transaction Limits Apply		

	Minimum Balances \$300	
	RATE	APY
<b>Ready, Set, Grow</b>		
<b>6 Month</b>	2.967	3.000
Compounding and Crediting Quarterly		
Penalty for Early Withdrawal		
Balance Method Based on Daily Balance		
Transaction Limits Apply		

  

	RATE	APY
<b>LevelUp</b>	3.000	3.000
Compounding and Crediting Quarterly		
Transaction Limits Apply		

**MONEY MARKET ACCOUNT (MMA)**

Effective **October 1, 2022**

	Fees could reduce earnings	
MIN BAL	RATE	APY
\$25.00 - \$5,000.00	0.300	0.300
\$5,000.01 - \$20,000.00	0.449	0.450
\$20,000.01 - \$30,000.00	0.499	0.500
\$30,000.01 - \$50,000.00	0.598	0.600
\$50,000.01 - \$100,000.00	0.698	0.700
\$100,000.01 - \$150,000.00	0.797	0.800
\$150,000.01 - \$250,000.00	0.896	0.900
\$250,000.01 & over	0.995	1.000
\$2,500 Minimum to Open		
Transaction Limits Apply; Compounding and Crediting Monthly		
Balance Method Based on Average Daily Balance		

**ANTICIPATED DIVIDENDS AS OF November 8, 2022; FEES COULD REDUCE EARNINGS**

Savings and ATM Access Account	MIN BAL		RATE	APY
Savings and ATM Access	\$25.00	\$10,000.00	0.250	0.250
	\$10,000.01	\$20,000.00	0.300	0.300
	\$20,000.01	\$40,000.00	0.399	0.400
	\$40,000.01	& Over	0.499	0.500
Compounding and Crediting Quarterly				
Balance Method Based on Average Daily Balance				

Checking Account	MIN BAL		RATE	APY
Classic & Rewards (Personal & DBA)	\$25.00		0.150	0.150
Free & Fresh Start (Personal & DBA)	\$0		0.000	0.000
Compounding and Crediting Monthly				
Balance Method Based on Average Daily Balance				

IRA	MIN BAL		RATE	APY
IRA (Traditional/Roth)	\$25.00	\$20,000.00	0.449	0.450
	\$20,000.01	\$40,000.00	0.599	0.600
	\$40,000.01	& Over	0.748	0.750
Transaction Limits Apply				
Compounding and Crediting Quarterly				
Balance Method Based on Average Daily Balance				

Rate Information – The Dividend Rate and Annual Percentage Yield (APY) are disclosed for the type of Account you have opened or inquired about. All accounts are variable rate in nature (except Savings Certificates, Free Checking, and Fresh Start Accounts). TTCU will pay dividends from current income and available earnings, after required transfers to reserves. The Board of Directors reserves the right to change rates and frequency at their discretion. The Dividend Rate and APY are not guaranteed. The APY assumes dividends will remain on deposit for a 365-day period. A withdrawal will reduce earnings. Fees may reduce earnings. Call 918-749-TTCU or 1-800-234-8828 to obtain current rate and information.

Compounding and Crediting – Compounding and crediting of dividends are specified above. The dividend period for Savings, ATM Access and IRA accounts begins on the first day of the new quarter until the last day of that quarter. For Checking accounts (not including Free Checking and Fresh Start Accounts) and MMAs, the dividend period is from the first day of the month until the last day of the month. TTCU will not pay dividends that have accrued but have not been credited if the account is closed or terminated.

Balance Information – Minimum balance requirements are specified above. For the average daily balance method, a periodic rate is applied to the average daily balance for the period. Adding the full amount of principal to the account for each day of the period and dividing by the number of days in the period determines the average daily balance. The minimum balance to avoid fees is \$250 for the Classic checking and \$2500 for MMAs. Dividends begin to accrue for non-cash items (checks) tendered for deposit, on conditional credit subject to final collection and payment.

Savings Certificates Limitations and Fees - For Savings Certificates, refer to the specific Savings Certificate Terms and Disclosure for its specific limitations.

**RATES SUBJECT TO CHANGE WITHOUT NOTICE**

**SEE FEE SCHEDULE FOR LISTING OF FEES**